

TREASURY MARKET PRACTICES GROUP

MAY 30, 2012 • 4:00-6:00 PM

MEETING AGENDA

DISCUSSION OF RECENT MARKET DEVELOPMENTS

AGENCY DEBT AND AGENCY MBS FAILS CHARGE FOLLOW UP

- Fail levels, trading patterns, market functioning, and the fails charge collection process
- Update from DTCC on performance of MBS CCP

MARGINING OF AGENCY MBS TRANSACTIONS

- Discussion of member feedback on operational, legal and financial implications of margining

LESSONS LEARNED FROM SUMMER 2011 DEBT CEILING EPISODE

- Continued discussion of potential practices

NEXT MEETING

- Thursday, June 28, 2012