



Agenda

Annual Joint Foreign Exchange Committee & Operations Managers Working Group Meeting

Host: Bank of America Merrill Lynch
1 Bryant Park
4:00 PM – 6:00 PM

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Thursday, May 10, 2012

Welcome

OMWG Update

- **Ongoing Work**
- **FX Commitments Update**

- **2012 Topic Streams**
 - Dodd Frank Implementation
 - Trade Reporting
 - Prime Brokerage and Clearing
 - Electronic Confirmations

FXC Update

- **Ongoing Work**

- **Views from the Front Office**
 - Potential impact of clearing on NDF market
 - Impact of multiple clearing houses on FX market liquidity and structure
 - Implications of Basel III on FX business

Market Discussion

Other Updates

Next Meetings:

- The next **OMWG meeting** is scheduled to take place **Tuesday June 26th at 3 PM** and will be hosted by Morgan Stanley.

- The next **FXC meeting** is scheduled to take place on **Wednesday June 27th at 4 PM** and will be hosted by UBS.