

# Discussion of “Funding Liquidity Risk: Definition and Measurement” by M. Drehmann and K. Nikolaou

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ECB

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The views expressed are not necessarily those of the ECB or the Eurosystem.

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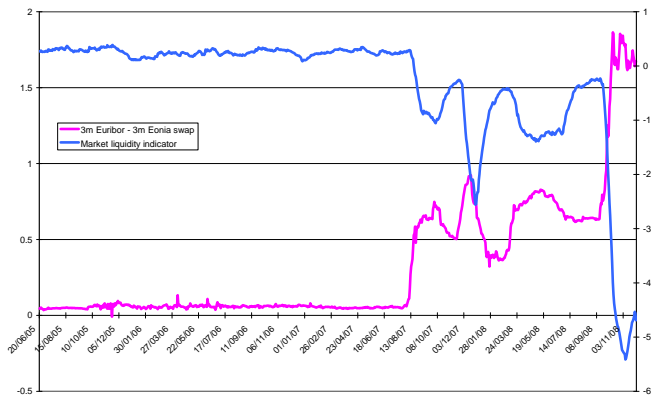
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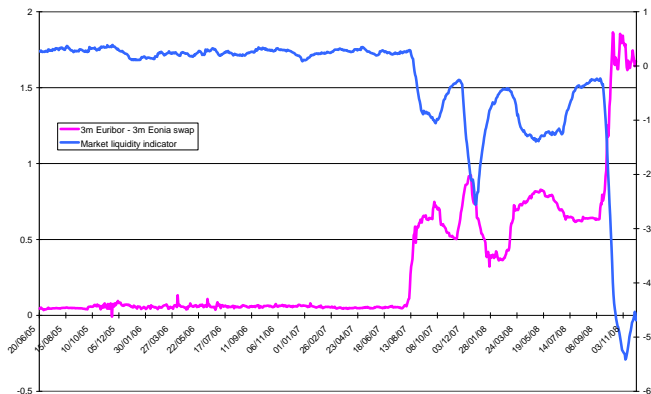
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- One crisis during the sample period
  - Berger and Bouwman (2008) - results differ between banking or market-related crises

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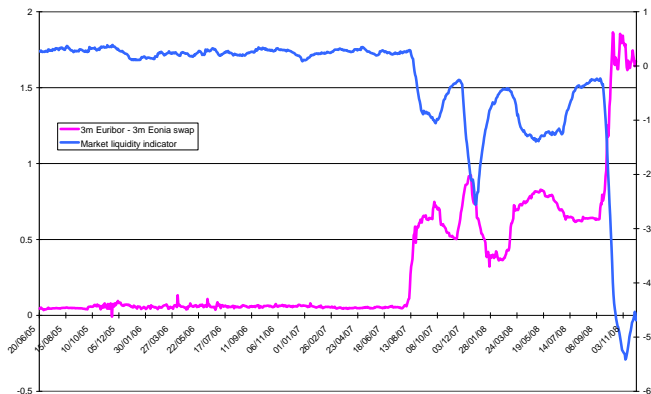


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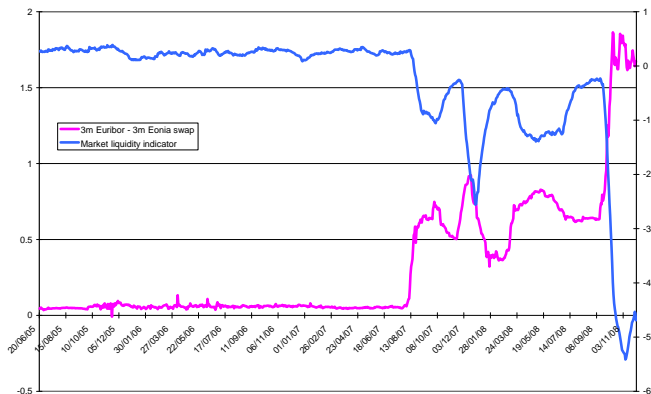
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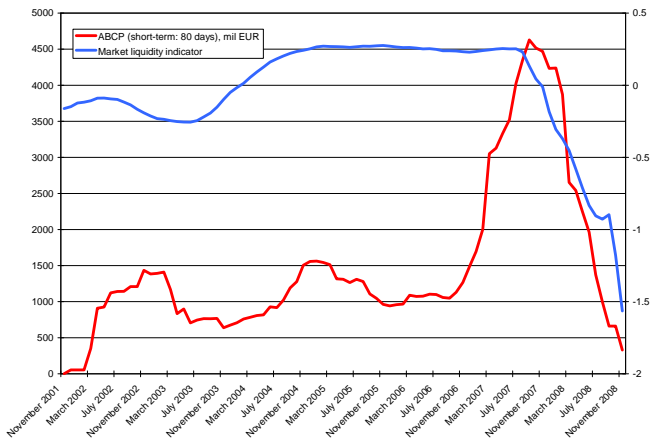
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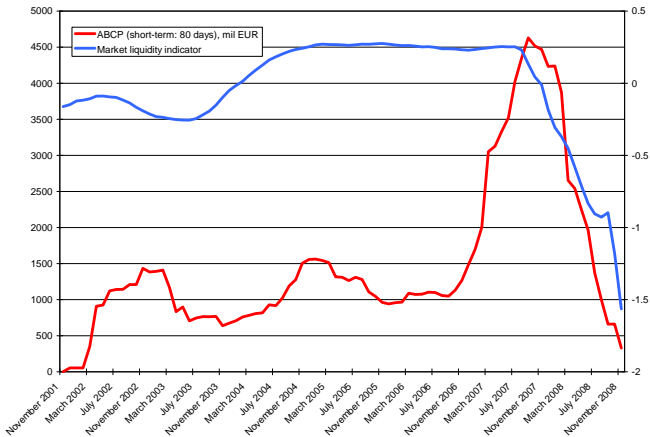


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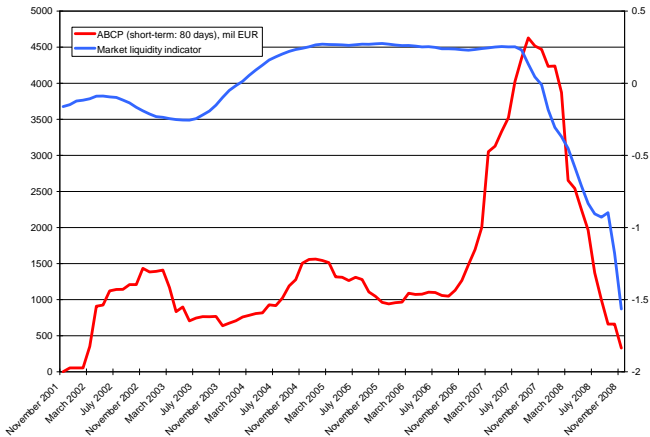
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