



**Small Business and Agriculture Advisory Council  
Federal Reserve Bank of New York  
33 Liberty Street  
10F, Paul Volcker Boardroom  
Wednesday, November 7, 2012**

**AGENDA**

11:00 am      Introductory Remarks  
Christine Cumming, First Vice President

11:10 am      The National Economy  
Richard Peach, Senior Vice President

11:35 am      The International Outlook  
John Clark, Senior Vice President

12:15 pm      NWC Room - 10F - Lunch  
William Dudley, President

Questions for discussion:

Incoming data on the US economy has softened in recent weeks. Anecdotal stories from our outreach efforts also suggest the economy softened in the third quarter. Your experience and that of your business associates can give us insight into this issue.

1. Has your firm experienced an increase in demand in recent months?
2. Has demand for your product or service increased sufficiently that you increased or plan to increase employment in 2012?
3. Has demand for your product or service increased sufficiently that you plan to increase investment in plant and equipment in 2012? In 2013?

2:00 pm      Adjourn