

**Minutes of the regular meeting of the Payments Risk Committee**  
2:00 p.m. – 4:00 p.m., February 24, 2020  
Federal Reserve Bank of New York  
33 Liberty St., New York, NY

**Meeting Participants:**

Manish Kohli, Chair, Citi	Brian Casey, MUFG*
Paul Simpson, Bank of America	Liz Roaldsen, State Street*
Jessica Goodwin, BNY Mellon*	Nathalie White, State Street*
Mark Haley, Citi	Joel Feazell, Wells Fargo
Graham Warner, Deutsche Bank	Yoko Horio, Wells Fargo
Steven Weinstock, Deutsche Bank	
Agustin Romo, Goldman Sachs	Chris Armstrong, New York Fed
Michael Sklow, Goldman Sachs	
Joe Choi, Goldman Sachs	Robyn Brandow, New York Fed*
Thomas Halpin, HSBC*	Jean-Sébastien Cagnioncle, New York Fed
Robert Cleary, HSBC	Laura Forman, Legal, New York Fed
Roy DeCicco, JPMorgan	Sishush Maru, New York Fed
Vanessa Lin, JPMorgan	John Rutigliano, New York Fed
Peter Akwaboah, Morgan Stanley	Johanna Schwab, New York Fed
Erin McCourt, Morgan Stanley	
	Mark Magro, Federal Reserve Board

*\*Participated by phone*

**1. PRC Administration**

- The PRC Chair welcomed three new representatives of member institutions.

**2. Antitrust Guidelines Refresh**

- An attorney from the New York Fed briefed the PRC on the Committee's Antitrust Guidelines. A copy of the antitrust guidelines and the PRC charter were provided to members with a reminder of their responsibilities.

**3. Organization of PRC work**

- Committee members discussed and agreed to adopt a proposal changing the organization of the work carried out by the Committee.

**4. Update on 2020 workplan**

- a. Update on Systemically Important Payments project
  - The project lead updated committee members on progress made and envisioned next steps.

- b. Update on Access Controls project and next steps
  - The project lead presented preliminary findings and discussed next steps
- c. Project proposal on Fedwire Operating Hours Expansion
  - Committee members adopted the project proposal and agreed to proceed with the project.

**5. Tour de table**

- a. Review of the Emergency Conference Call Arrangement
  - Committee members agreed to amend the Arrangement to make it more detailed.
- b. Coronavirus impact
  - Committee members discussed the measures taken by their firms to respond to the current outbreak.

The meeting adjourned at 4:00 p.m.