Minutes of the regular meeting of the Payments Risk Committee
3:00 p.m. – 5:00 p.m., September 5, 2018
Federal Reserve Bank of New York
33 Liberty St., New York, NY

Meeting Participants:

Emma Loftus, Chair, JP Morgan
Angelo Mitsopoulos, Bank of America*
Jessica Goodwin, Bank of New York Mellon
Manish Kohli, Citi
Greg Fell, Citi
Steven Weinstock, Deutsche Bank
Agustin Romo, Goldman Sachs
Michael Sklow, Goldman Sachs
Thomas Halpin, HSBC
Peter Akwaboah, Morgan Stanley
Brian Casey, MUFG Bank
Suzanne Case, State Street
Natalie White, State Street*
Thomas Giacalone, UBS*
Barry Tebbutt, UBS*
Joel Feazell, Wells Fargo
Yoko Horio, Wells Fargo
Richard Dzina, New York Fed

Alan Basmajian, New York Fed
Hampton Finer, New York Fed
Mayra Gonzalez, New York Fed
Ken Isaacson, New York Fed
Adrienne Manns, New York Fed
Sishush Maru, New York Fed
Joseph Sommer, New York Fed
Larry Sweet, New York Fed

Mark Magro, Federal Reserve Board*

Participated by phone

1. **PRC Administration**
   The PRC Chair welcomed the new representatives from Morgan Stanley, Peter Akwaboah, and State Street, Natalie White.

2. **Discussion of Fedwire Funds Services Operating Hours**
   Committee members discussed the current operating hours of the Fedwire Funds Service and

considerations for expanding these operating hours.

3. **Update and next steps on strategic agenda topics**
   a. Best Practices Document
   Committee members discussed publishing the draft chapter on payment lifecycle for public consultation and next steps on the draft chapter of direct and indirect access to payment systems.

   b. Operationalizing the Day 1 Recovery Playbook
   Committee members discussed the completion of deliverables for institutionalizing the Day 1 playbook by year end.

4. **2019 Workplan**
   Committee members brainstormed ideas of new projects and deliverables for 2019.

5. **Tour de table**
   Committee members discussed various topics involving payments, clearing and settlement. The main topic of discussion was upcoming industry conferences.

The meeting adjourned at approximately 5:00 p.m.