

PAYMENTS RISK COMMITTEE

Thursday, March 17, 2016

2:00 - 4:00 pm

Federal Reserve Bank of New York
33 Liberty Street, New York

Agenda

Part I

1. Discussion of the CPMI-IOSCO consultative paper, *Guidance on cyber resilience for financial market infrastructures*
2. Discussion of the Federal Reserve's Strategies for Improving the U.S. Payment System

Part II

1. PRC administration
 - a. Legal update
 - b. Minutes of meeting on December 17, 2015 and January 25, 2016
2. Update and next steps on other strategic agenda topics
 - a. Central counterparty topics
 - b. ILF study re-fresh
 - c. Developing industry solutions for recovery of payments activity during an extended outage
 - d. Fraud in the payments environment
3. Potential Initiatives
 - a. Real-time payments
 - b. Cross-border collateral/liquidity
4. Tour de table
5. Other business
 - a. Meeting schedule for 2016: May 11, June 16, July 27, September 15, November 1, December 15