PAYMENTS RISK COMMITTEE

Wednesday, March 14, 2012

2:00 - 3:30 pm Federal Reserve Bank of New York 33 Liberty Street, New York

Agenda

- 1. PRC administration
 - a. Minutes for meeting on December 7, 2011
- 2. Update and next steps on continuing strategic agenda workstreams
 - a. Risks and benefits of CCPs
 - b. Business resilience
 - c. Intraday liquidity flows
- 3. Potential additional initiatives
 - a. Industry proposal to shorten T+3 settlement cycles
 - b. Risks in the emerging payments ecosystem
- 4. Other business
 - a. Tour de table/open discussion
 - b. Meeting schedule for 2012
 - June 13
 - September 13
 - December 13